

MODULE SPECIFICATION

Module Title: Financial Instruments	Level: 6	Credit Value: 20
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Module code: BUS627 (BA) (if known) BUSI627 (MAccFin)	Cost Centre: GAMG	JACS2 N340 code:
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Trimester(s) in which to be offered:	<ul style="list-style-type: none"> • Trimester 3 (F/T 2 year) • Semester 1 (F/T 3 year) 	With effect from: September 2016
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Office use only: To be completed by AQSU:	Date approved: September 2014 Date revised: August 2016 (to incorporate MAccFin only) Version no: 3
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Existing/New: New	Title of module being replaced (if any): None
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Originating School: Business	Module leader: Kelvin Leong
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Module duration (total hours): 200	Status: Option on programme, but Core for Finance route core/option/elective (identify programme where appropriate):
Scheduled learning & teaching hours: 44	
Independent study hours: 156	
Placement hours: 0	

Programme(s) in which to be offered: MAccFin Accounting and Finance BA (Hons) Accounting and Finance	Pre-requisites per programme (between levels): Introduction to Financial Markets
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Module Aims:

1. To provide an understanding of the range of instruments available
2. To explain and demonstrate the uses to which instruments are put

3. To illustrate the risk involved in financial instruments
4. To combat risk through the application of financial instruments
5. To provide a judgement of the overall risk/return conundrum in financial instruments

Intended Learning Outcomes:

At the end of this module, students should be able to:

Knowledge and understanding

1. Critically evaluate, from a position of strength, financial instruments and their context (KS1)
2. Evaluate the inherent risk in financial innovation as expressed by financial instruments (KS1)
3. Critically assess the inherent safety that can be gained from employing financial instruments (KS1, KS3)
4. Understand the attempts to regulate financial instruments, their successes and failures (KS7)

Key skills for employability

1. Written, oral and media communication skills
2. Leadership, team working and networking skills
3. Opportunity, creativity and problem solving skills
4. Information technology skills and digital literacy
5. Information management skills
6. Research skills
7. Intercultural and sustainability skills
8. Career management skills
9. Learning to learn (managing personal and professional development, self management)
10. Numeracy

Assessment:

Assessment	Learning Outcomes to be met	Type of assessment	Weighting	Duration (if exam)	Word count or equivalent if appropriate
1	LO: 1,2	Coursework	50%	N/A	3,000
2	LO: 1,2,3,4	Examination	50%	2 hours	N/A

Indicative Assessment One:

Debt finance is inherently safer than equity finance, discuss (3,000 words, individual assignment).

Indicative Assessment Two:

Exam covering all areas of the syllabus.

Students enrolled on the BUSI627 module, i.e. those enrolled on MAccFin are asked to note that Integrated Masters regulations only permit two attempts at this assessment.

Learning and Teaching Strategies:

Learning will focus on developing the practical and academic skills necessary to make valid inferences about the international system. This will be achieved by means of lectures, tutorials and directed study. The lectures will cover the theory of topics and will be underpinned by the tutorials. The tutorials will be based around in-class exercises and case study discussions. Directed study will allow the students to enhance their understanding of the topics covered.

Lectures will be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises.

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Syllabus outline:

1. Introduction to Financial Instruments
2. Debt and Quasi Equity, Equity Finance Instruments
3. Raising Equity & Quasi Equity Finance - Cases
4. Growth Capital Finance
5. Raising Debt Finance - Cases
6. Hedging with financial derivatives
7. Leveraged Finance
8. Modern portfolio theory and financial securities
9. Accounting for financial instruments IAS 32
10. Innovation in financial instruments
11. Risk and financial instruments
12. Revision lecture/tutorial and exam technique

Bibliography:

Essential reading

Mishkin, F. S. and Eakins, S. G., (2012) Financial markets and institutions: Global edition, 7th edition, Pearson education Ltd

Background Reading

Elliott, B. and Elliott, J. (2012) Financial reporting and accounting, Pearson
Elton, Gruber, Brown, Goetzmann (2012) Modern portfolio theory, 8th edition, John Wiley and Sons

Journals

As appropriate and The Financial Times / Wall Street Journal